

Home Loan Checklist



BE SURE TO.....

- Mark your calendar and do a 7-10 day follow up with your loan officer/ processor. Provide any further documentation requests as timely as possible
- Schedule your Home Inspection within your contract timeline.
- Contact your insurance agent as soon as possible so they will have plenty of time to provide you with proof of insurance effective date of closing and a copy of the first year's premium paid receipt. Instruct your agent to fax this information to our office prior to closing.
- Stay in touch with your realtor and/or attorney to follow up on any contract conditions, repairs and/or inspections. You will generally schedule a "walk through" with your realtor just prior to closing to make sure the property condition is acceptable.



NOW THAT YOU HAVE APPLIED...

Your loan file will be sent to our Processing Center within 24 hours. It will be assigned to a designated person for follow up processing and formal underwriting. This step normally takes 48–72 hours for a formal credit approval.

This same person will coordinate with your attorney and the title company for funding your loan and forwarding closing documents on the date specified by your contract or otherwise agreed upon.

The appraisal turnaround time is generally 7-10 days.



WHAT HAPPENS AT CLOSING...

Your closing date and time have been scheduled and confirmed with all parties:

Be sure your funds needed to close are in a liquid bank account that you can access the day prior to closing. Call us for your final figure and to make sure there are no outstanding conditions for closing. You will need to obtain an **official bank check or money order** payable to yourself. You will endorse this over to the title company at closing.

You will also need:

Photo identification (drivers license)
Social Security Card (FHA/VA loans only)

MEMBER FDIC

